COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Independent Auditor's Report and
Consolidated Financial Statements with
Supplementary Information
For the Years Ended
February 28, 2026 and 2025

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH
St. Joseph, Missouri

TABLE OF CONTENTS

	PAGE NUMBER
Independent Auditor's Report	1-3
Consolidated Statements of Financial Position	4
Consolidated Statements of Activities	5
Consolidated Statements of Functional Expenses	6-7
Consolidated Statements of Cash Flows	8
Notes to the Consolidated Financial Statements	9-22
Supplementary Information:	
Combining Schedule of Activities	23-27
Schedule of Grant Revenue and Expenses	
Low Income Home Energy Assistance Program – Grant No. ER11023005	28
Community Services Block Grant Program – Grant No. PG282400004-000	29
Schedule of Expenditures of Federal Awards	30-31
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	32-33
Report on Compliance for Each Major Program and Report on Internal Control Over Compliance Required by the Uniform Guidance	34-36
Schedule of Findings and Questioned Costs	37
Summary Schedule of Prior Audit Findings	38

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action Partnership of Greater St. Joseph
St. Joseph, Missouri

Report on the Audit of the Financial Statements

Opinion
We have audited the accompanying financial statements of Community Action Partnership of Greater St. Joseph (the Organization), which comprise the consolidated statements of financial position as of February 28, 2026 and 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Community Action Partnership of Greater St. Joseph as of February 28, 2026 and 2025 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. The combining schedule of activities (presented on pages 23-27) is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary schedules (presented on pages 28-29) are presented for purposes of additional analysis as required by grantors and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements, and, accordingly, we express no opinion on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 13, 2026, on our consideration of Community Action Partnership of Greater St. Joseph's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Community Action Partnership of Greater St. Joseph's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community Action Partnership of Greater St. Joseph's internal control over financial reporting and compliance.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

October 13, 2026
Chanute, Kansas

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Consolidated Statements of Financial Position

February 28, 2026 and 2025

	2026	2025
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 2,237,537.65	$ 1,431,038.15
Accounts Receivable, Net	365,385.24	1,304,606.55
Prepaid Expenses	63,594.48	93,323.20
Total Current Assets	2,666,517.37	2,828,967.90
Capital Assets, Net	7,387,320.38	7,810,336.80
Finance Lease Right-of-Use Assets, Net	91,363.26	-
Operating Lease Right-of-Use Assets, Net	626,586.36	287,050.25
Deposits	4,000.00	4,000.00
TOTAL ASSETS	$ 10,775,787.37	$ 10,930,354.95
LIABILITIES		
Current Liabilities:		
Accounts Payable	$ 123,174.40	$ 547,131.12
Accrued Payroll	73,402.12	71,701.83
Accrued Payroll Withholdings	124,545.56	98,532.48
Accrued Annual Leave	216,279.42	200,409.49
Tenant Security Deposits	9,641.34	8,193.34
Refundable Grant Advances	1,016,265.88	1,630,552.40
Current Portion of Notes Payable	9,732.99	9,636.19
Current Portion of Finance Lease Liabilities	26,651.62	-
Current Portion of Operating Lease Liabilities	83,976.73	51,562.39
Total Current Liabilities	1,683,670.06	2,617,719.24
Long-Term Liabilities		
Notes Payable, Net of Current Portion	179,316.69	189,049.74
Finance Lease Liabilities, Net of Current Portion	66,519.96	-
Operating Lease Liabilities, Net of Current Portion	562,998.88	238,515.82
Total Long-Term Liabilities	808,835.53	427,565.56
TOTAL LIABILITIES	2,492,505.59	3,045,284.80
NET ASSETS		
Without Donor Restrictions	8,128,221.89	7,834,878.07
With Donor Restrictions	155,059.89	50,192.08
TOTAL NET ASSETS	8,283,281.78	7,885,070.15
TOTAL LIABILITIES AND NET ASSETS	$ 10,775,787.37	$ 10,930,354.95

The accompanying notes are an integral part of the financial statements.

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Consolidated Statements of Activities

For the Years Ended February 28, 2026 and 2025

CHANGES IN NET ASSETS	2026	2025
Changes in Net Assets without Donor Restrictions		
Support and Revenues		
Contributions	$ 10,082,204.75	$ 11,208,627.31
Contributions - Noncash	104,569.29	167,957.24
Program Income	193,034.40	104,317.99
Interest Income	20,275.05	5,517.04
Other Income	415,746.56	300.00
Gain (Loss) on Sale of Assets	(640,865.05)	-
Total Support and Revenues without Donor Restrictions	10,174,965.00	11,486,719.58
Expenses		
Program Services		
Early Childhood Development	6,790,107.36	7,418,065.61
Community Services	667,025.29	658,016.51
Housing Services	345,793.12	297,652.85
Energy Assistance	1,453,976.19	1,701,307.62
Supporting Activities		
General and Administration	838,998.19	840,584.50
Fundraising	44,548.29	45,990.27
Total Expenses	10,140,448.44	10,961,617.36
Net Assets Released From Restrictions through Satisfaction of Program Restrictions	258,827.26	429,200.49
Increase (Decrease) in Net Assets without Donor Restrictions	293,343.82	954,302.71
Changes in Net Assets with Donor Restrictions		
Support:		
Contributions	60,988.32	138,000.02
Gain (Loss) on Sale of Assets	302,706.75	-
Net Assets Released From Restrictions Through Satisfaction of Program Restrictions	(258,827.26)	(429,200.49)
Increase (Decrease) in Net Assets with Donor Restrictions	104,867.81	(291,200.47)
Increase (Decrease) In Net Assets	398,211.63	663,102.24
Net Assets, Beginning of the Year	7,885,070.15	7,221,967.91
Net Assets, End of the Year	$ 8,283,281.78	$ 7,885,070.15

The accompanying notes are an integral part of the financial statements.

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Consolidated Statement of Functional Expenses

For the Year Ended February 28, 2026

	Program Services					Supporting Activities		
	Early Childhood Development	Community Services	Housing Services	Energy Assistance	Total Program Services	General and Administration	Fundraising	Total Expenses
Expenses								
Salaries	$ 3,979,236.58	$ 353,411.36	$ 25,441.04	$ 196,929.20	$ 4,555,018.18	$ 431,196.52	$ 22,895.24	$ 5,009,109.94
Fringe Benefits	1,179,073.48	129,840.23	4,558.96	61,126.10	1,374,598.77	87,765.89	4,660.10	1,467,024.76
Governance	-	3,874.27	-	-	3,874.27	-	-	3,874.27
Direct Client Services	91,059.31	71,870.39	504.20	1,157,481.81	1,320,915.71	-	-	1,320,915.71
Depreciation	417,104.56	1,599.40	155,146.45	-	573,850.41	25,360.54	1,346.57	600,557.52
Hiring Expense	8,370.37	-	-	-	8,370.37	269.75	14.32	8,654.44
Insurance	156,798.26	15,881.38	36,897.12	1,939.46	211,516.22	16,357.58	868.54	228,742.34
Interest Expense	-	-	1,942.79	-	1,942.79	4,004.34	212.62	6,159.75
Marketing and Advertising	25,058.39	16,890.00	-	-	41,948.39	9,671.35	513.52	52,133.26
Miscellaneous	6,679.37	775.11	1,674.92	265.61	9,395.01	-	-	9,395.01
Professional Fees	782.21	14,212.75	43,513.75	-	58,508.71	162,413.54	8,623.67	229,545.92
Rent/Space	177,074.96	2,533.91	15,875.00	13,130.31	208,614.18	30,531.39	1,621.13	240,766.70
Repairs and Maintenance	80,998.33	6,476.66	38,977.77	4,398.94	130,851.70	4,910.95	260.76	136,023.41
Special Events	20,172.18	34.25	-	115.67	20,322.10	25,862.86	1,373.24	47,558.20
Supplies	335,303.86	4,921.53	7,169.41	10,913.94	358,308.74	13,262.82	704.22	372,275.78
Training	97,978.06	11,428.17	2,004.92	1,238.50	112,649.65	7,979.84	423.71	121,053.20
Travel	67,099.76	15,300.22	-	1,415.71	83,815.69	12,912.11	685.59	97,413.39
Utilities	147,317.68	17,975.66	12,086.79	5,020.94	182,401.07	6,498.71	345.06	189,244.84
	$ 6,790,107.36	$ 667,025.29	$ 345,793.12	$ 1,453,976.19	$ 9,256,901.96	$ 838,998.19	$ 44,548.29	$ 10,140,448.44

The accompanying notes are an integral part of the financial statements.

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Consolidated Statement of Functional Expenses

For the Year Ended February 28, 2025

	Program Services					Supporting Activities		
	Early Childhood Development	Community Services	Housing Services	Energy Assistance	Total Program Services	General and Administration	Fundraising	Total Expenses
Expenses								
Salaries	$ 4,160,941.66	$ 338,341.33	$ 19,669.62	$ 195,822.99	$ 4,714,775.60	$ 440,394.11	$ 24,181.25	$ 5,179,350.96
Fringe Benefits	1,222,813.72	107,545.94	6,906.52	55,520.46	1,392,786.64	101,059.74	5,549.01	1,499,395.39
Governance	-	4,966.93	-	-	4,966.93	-	-	4,966.93
Direct Client Services	66,961.98	140,057.10	19,303.96	1,413,741.00	1,640,064.04	3,000.00	-	1,643,064.04
Depreciation	438,053.73	5,938.70	155,146.42	-	599,138.85	15,307.70	840.52	615,287.07
Hiring Expense	7,000.93	752.80	974.75	-	8,728.48	19,705.83	1,082.01	29,516.32
Insurance	149,070.80	9,752.53	37,487.26	1,862.35	198,172.94	26,494.48	1,454.76	226,122.18
Interest Expense	-	-	-	-	-	622.23	34.17	656.40
Marketing and Advertising	19,216.10	2,738.68	551.08	-	22,505.86	10,144.90	557.04	33,207.80
Miscellaneous	-	-	1,109.69	-	1,109.69	-	-	1,109.69
Professional Fees	12,980.71	-	263.75	-	13,244.46	108,308.95	5,947.05	127,500.46
Rent/Space	210,392.54	817.52	1,788.69	9,581.69	222,580.44	18,743.71	1,029.18	242,353.33
Repairs and Maintenance	225,275.83	6,298.91	33,711.70	7,150.95	272,437.39	14,052.34	771.59	287,261.32
Small Equipment	-	-	257.00	-	257.00	-	-	257.00
Special Events	154,805.39	1,489.22	77.64	702.52	157,074.77	6,928.59	380.44	164,383.80
Supplies	369,259.74	10,190.32	7,171.56	8,870.58	395,492.20	52,449.47	2,879.91	450,821.58
Training	101,067.37	5,996.76	1,811.26	1,543.99	110,419.38	6,225.09	341.81	116,986.28
Travel	108,786.38	8,514.88	357.81	1,810.45	119,469.52	7,475.84	410.48	127,355.84
Utilities	171,438.73	14,614.89	11,064.14	4,700.64	201,818.40	9,671.52	531.05	212,020.97
	$ 7,418,065.61	$ 658,016.51	$ 297,652.85	$ 1,701,307.62	$ 10,075,042.59	$ 840,584.50	$ 45,990.27	$ 10,961,617.36

The accompanying notes are an integral part of the financial statements.

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Consolidated Statements of Cash Flows

For the Years Ended February 28, 2026 and 2025

	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ 398,211.63	$ 663,102.24
Adjustments to Reconcile Change in Net Assets to Net Cash Used in Operating Activities		
Depreciation Expense	600,557.52	615,287.07
Lease Amortization	27,408.96	22,712.71
(Gain) Loss on Sale of Assets	338,158.30	-
(Increase) Decrease in Accounts Receivable, Net	939,221.31	187,113.80
(Increase) Decrease in Prepaid Expenses	29,728.72	(26,061.36)
Increase (Decrease) in Accounts Payable	(423,956.72)	103,896.83
Increase (Decrease) in Accrued Payroll	1,700.29	(477,153.36)
Increase (Decrease) in Accrued Annual Leave	15,869.93	5,223.10
Increase (Decrease) in Accrued Payroll Withholdings	26,013.08	(83,603.37)
Increase (Decrease) in Refundable Grant Advances	(614,286.52)	(85,432.27)
Increase (Decrease) in Tenant Security Deposits	1,448.00	755.00
Increase (Decrease) in Operating Lease Obligations	17,361.29	979.57
Net Cash Provided by (Used in) Operating Activities	1,357,435.79	926,819.96
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from the Sale of Capital Assets	302,706.75	-
Payments for Purchase of Capital Assets	(818,406.15)	(1,451,647.92)
Net Cash Provided by (Used in) Investing Activities	(515,699.40)	(1,451,647.92)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal Payments on Notes Payable	(9,636.25)	(9,540.43)
Principal Payments on Leases Payable	(25,600.64)	(23,035.88)
Net Cash Provided by (Used in) Financing Activities	(35,236.89)	(32,576.31)
Net Increase (Decrease) in Cash and Cash Equivalents	806,499.50	(557,404.27)
Cash and Cash Equivalents, Beginning of the Year	1,431,038.15	1,988,442.42
Cash and Cash Equivalents, End of the Year	$ 2,237,537.65	$ 1,431,038.15
Supplementary Information		
Cash Paid During the Period for:		
Interest Expense on Notes Payable	$ 1,942.79	$ 1,073.76
Interest Expense on Leases Payable	4,216.16	149.02
Noncash Lease Activity		
Finance ROU asset obtained for a new lease liability	116,287.42	-
Operating ROU asset obtained for a new lease liability	414,922.59	-

The accompanying notes are an integral part of the financial statements.

1. NATURE OF ACTIVITIES

Community Action Partnership of Greater St. Joseph (the "Organization") is a nonprofit organization that serves economically and socially disadvantaged persons in Andrew, Buchanan, Clinton, and DeKalb counties in Missouri.

The consolidated financial statements include the accounts of the Organization and its affiliated entity, Northwest Missouri Community Development Corporation ("NWCDC"). The consolidated financial statements also include the accounts of wholly owned affiliates holding affordable housing properties:

- Mid-Town Infill – two single-family homes in St. Joseph, Missouri
- Rural Infill – two single-family homes in Plattsburg, Missouri
- Urban Infill – one single-family home in St. Joseph, Missouri
- Applewood Estates – six single-family homes in St. Joseph, Missouri

The Organization is also the general partner in four limited partnerships formed to provide affordable housing for low-income individuals; however, these entities had no activity during the years ended February 28, 2026 and 2025. NWCDC is the general partner for six additional limited partnerships established for the same purpose. All significant intercompany transactions and balances have been eliminated in consolidation.

The Organization provides a range of services and activities designed to assist low-income individuals and families by promoting economic stability, enhancing educational opportunities, and improving housing and living conditions. The Organization administers federal, state, and local grant programs, including Head Start, Low-Income Home Energy Assistance Program (LIHEAP), Community Services Block Grant (CSBG), HOME Investment Partnerships, Weatherization Assistance, Employment and Training, and other related programs. Major program services include:

- Early Childhood Development – Provides comprehensive child and family development services through Head Start and Early Head Start programs. Services include education, health, nutrition, and family support for children from birth to age five, including children with disabilities, and their families who meet federal poverty guidelines.
- Energy Assistance – Provides emergency heating and cooling assistance to income-eligible households.
- Community Services – Administers a variety of direct client services and community development projects that promote family self-sufficiency, financial stability, and overall community well-being.
- Housing Services – Provides access to affordable housing opportunities through rental and homeownership options for income-eligible individuals and families, as well as persons with disabilities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Organization's policy is to prepare its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP). Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the Organization's net assets and changes thereto are classified and reported as follows:

Net assets without donor restrictions – consists of amounts that are available for use in carrying out the activities of the Organization and are not subject to donor-imposed restrictions.

Net assets with donor restrictions – Net assets with donor restrictions consist of amounts subject to donor-imposed or certain grantor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Organization report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Principles of Consolidation

The consolidated financial statements include the accounts of Community Action Partnership of Greater St. Joseph and its wholly owned affiliates, as well as Northwest Missouri Community Development Corporation ("NWCDC"). All significant intercompany balances and transactions have been eliminated in consolidation.

Classification of Assets and Liabilities

Assets are presented in the accompanying statement of financial position according to their nearness of conversion to cash and liabilities according to the nearness of their maturity and resulting use of cash.

Accounting Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents include all highly liquid instruments with a maturity of three months or less when acquired.

Allowance for Credit losses

The Organization estimates expected credit losses for accounts and grants receivable based on historical collection experience, current economic and program conditions, reasonable and supportable forecasts, portfolio characteristics, grantor and third-party payer relationships, and specific information concerning individual balances. Receivables are written off when deemed uncollectible, and recoveries of amounts previously written off are recognized when received.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

The Organization is exempt from Federal income taxes under IRS Code Section 501(c)3. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2). Accordingly, no provision for income taxes has been made in the accompanying financial statements. The Organization follows FASB ASC 740-10, Accounting for Uncertainty in Income Taxes, and management has determined there are no material uncertain tax positions.

Capital Assets

It is the Organization's policy to capitalize capital assets with a useful life of more than one year and a value of $5,000.00 or more. Capital assets are stated at cost, if purchased, and at fair value at the date of donation, if donated. Such items acquired under grants from Federal and state sources are considered to be owned by the Organization while used in the programs for which they are purchased or in programs authorized in the future. However, the funding source has a reversionary interest in the property. Capital assets purchased or donated to the corporate account are depreciated based on estimated useful lives using the straight-line method as follows:

Buildings and Improvements	20-25 Years
Equipment	3-7 Years
Vehicles	5 Years

Leases

The Organization accounts for leases in accordance with FASB ASC Topic 842, *Leases*. The Organization recognizes right-of-use ("ROU") assets and lease liabilities for leases with terms greater than 12 months. Leases are classified as operating or finance leases based on the applicable criteria in ASC Topic 842.

Lease liabilities are measured at the present value of lease payments over the lease term. When the rate implicit in a lease is readily determinable, the Organization uses that rate. Otherwise, the Organization has elected to use a risk-free discount rate for its classes of underlying assets consisting of real estate and equipment.

The Organization has elected certain practical expedients under ASC 842, including the short-term lease exemption and the election not to separate lease and nonlease components.

Allocated Costs

The Organization allocates expenses among its programs and supporting services based on the functions benefited. Expenses identifiable with a specific function are charged directly to that function. Shared personnel costs are allocated based on the functions performed by employees. Travel is charged to the benefiting program or service or allocated based on staffing. Occupancy, telephone, printing, and supply costs are allocated based on utilization or other relevant measures.

For applicable Federal awards, the Organization has elected the 15% de minimis indirect cost rate permitted under the Uniform Guidance. The rate is applied to modified total direct costs, as defined in 2 CFR § 200.1, to determine indirect costs charged to those awards. Costs are consistently treated as direct or indirect and are not charged to an award in both categories.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition

The Organization recognizes revenue in accordance with Accounting Standards Codification (ASC) Topic 958, *Not-for-Profit Entities*, and ASC Topic 606, *Revenue from Contracts with Customers*. Revenue recognition depends on the nature of the underlying transaction:

Contributions and Grants (Nonreciprocal Transactions)

Unconditional contributions are recognized as revenue when received or when the Organization obtains an unconditional right to the assets. Contributions with donor-imposed restrictions are reported as increases in net assets with donor restrictions; those without restrictions are reported as increases in net assets without donor restrictions. When donor restrictions expire (by passage of time or satisfaction of program requirements), net assets are reclassified from "with donor restrictions" to "without donor restrictions" in the statements of activities.

Conditional contributions are those with measurable barriers and a right of return or release, and are not recognized until the conditions have been substantially met or waived by the donor or grantor. Many federal and state awards operate under cost-reimbursement terms. Revenue is recognized as qualifying expenses are incurred and documented in accordance with the terms of the award. Funds received in excess of allowable expenses are recorded as refundable grant advances.

Noncash Contributions

Contributed nonfinancial assets, including donated goods and the use of facilities, are recognized at fair value when the Organization obtains control of the asset or right to use the asset, as applicable.

Contributed services are recognized if the services create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not donated. Recognized contributed services are measured at fair value at the date received.

Cost-Reimbursable Agreements-A significant portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants. These agreements are conditioned upon the incurrence of allowable qualifying expenses and/or other performance requirements. Revenue is recognized when qualifying expenses are incurred or performance obligations are satisfied in accordance with the terms of the agreement. Amounts received in advance of incurring qualifying expenditures are recorded as refundable grant advances in the statement of financial position.

3. CONCENTRATION OF CREDIT RISK

Credit risk – deposits. Credit risk is the risk that in the event of a bank failure, the Organization's deposits may not be returned to it.

At February 28, 2026, the carrying amount of the Organization's deposits including certificates of deposit was $2,237,537.65. The bank balance was maintained at two banks and in escrow with the Missouri Housing Development Corporation resulting in a concentration of credit risk. The bank balance was $2,385,732.51. Of the bank balance, $305,656.48 was secured by Federal Deposit Insurance Corporation (FDIC) insurance, $1,447,221.97 was covered by a bank repurchase agreement, $11,115.57 was held in escrow with the Missouri Housing Development Corporation, and the remaining $621,738.49 was considered unsecured at year end.

3. CONCENTRATION OF CREDIT RISK (Continued)

At February 28, 2025, the carrying amount of the Organization's deposits including certificates of deposit was $1,431,038.15. The bank balance was maintained at two banks and in escrow with the Missouri Housing Development Corporation resulting in a concentration of credit risk. The bank balance was $1,663,261.83. Of the bank balance, $284,416.92 was secured by Federal Deposit Insurance Corporation (FDIC) insurance, $1,354,652.98 was covered by a bank repurchase agreement, $19,771.13 was held in escrow with the Missouri Housing Development Corporation, and the remaining $4,420.80 was considered unsecured at year end.

4. ACCOUNTS RECEIVABLE, NET

Accounts receivable at February 28, 2026 and 2025, consist of amounts due under the following grants and programs, net of an allowance for credit losses:

	2026	2025
Grant Receivables:		
Head Start	$ 119,388.98	$ 1,036,141.37
Head Start Nutrition	71,832.15	0.00
Early Head Start Federal Training	1,310.70	0.00
CACFP	21,613.70	14,372.00
CSBG	59,659.36	55,752.16
Skill-Up	30,833.85	64,288.10
Parent Advisory Council	1,055.50	0.00
St. Joseph ARPA 2022	0.00	51,110.00
HOME Construction Programs	58,900.00	3,543.50
Total Grants Receivables	364,594.24	1,225,207.13
Other Receivables		
Apartment Rents	791.00	6,150.62
Corporate Unrestricted	0.00	66,250.00
Head Start – Other	0.00	6,998.80
Total Other Receivables	791.00	79,399.42
Net Accounts Receivable	$ 365,385.24	$ 1,304,606.55

Accounts receivable are stated at unpaid balances. A majority of accounts receivable at February 28, 2026 and 2025, are due from federal and state government agencies or their pass-through entities. Historically, the Organization has collected substantially all such amounts, and management evaluates the collectability of receivables based on historical experience, grantor relationships, and other relevant factors. Based on this evaluation, management determined no allowance was necessary.

5. CAPITAL ASSETS, NET

Following are the changes in capital assets for the year ended February 28, 2026:

	Balance 2/28/2025	Additions	Retirements	Transfers	Balance 2/28/2026
Capital Assets not being depreciated					
Land	$ 339,855.97	$ -	$ -	$ -	$ 339,855.97
Work in Progress	1,176,389.55	408,362.41	(640,865.05)	(550,988.41)	392,898.50
Total Capital Assets not being depreciated	1,516,245.52	408,362.41	(640,865.05)	(550,988.41)	732,754.47
Other Capital Assets					
Buildings and Improvements	9,995,010.40	397,905.97	-	550,988.41	10,943,904.78
Equipment	1,151,473.98	12,137.77	-	-	1,163,611.75
Vehicles	1,094,714.08	-	-	-	1,094,714.08
Total Other Capital Assets	12,241,198.46	410,043.74	-	550,988.41	13,202,230.61
Accumulated Depreciation					
Buildings and Improvements	(4,026,883.71)	(494,382.63)	-	-	(4,521,266.34)
Equipment	(839,567.09)	(92,117.19)	-	-	(931,684.28)
Vehicles	(1,080,656.38)	(14,057.70)	-	-	(1,094,714.08)
Total Accumulated Depreciation	(5,947,107.18)	(600,557.52)	-	-	(6,547,664.70)
Capital Assets Summary					
Net Land, Buildings, and Improvements	7,484,372.21	311,885.75	(640,865.05)	-	7,155,392.91
Net Equipment and Vehicles	325,964.59	(94,037.12)	-	-	231,927.47
Total Net Capital Assets	$ 7,810,336.80	$ 217,848.63	$ (640,865.05)	$ -	$ 7,387,320.38

Following are the changes in capital assets for the year ended February 28, 2025:

	Balance 2/29/2024	Additions	Retirements	Balance 2/28/2025
Capital Assets not being depreciated				
Land	$ 339,855.97	$ -	$ -	$ 339,855.97
Work in Progress	214,161.67	962,227.88	-	1,176,389.55
Total Capital Assets not being depreciated	554,017.64	962,227.88	-	1,516,245.52
Other Capital Assets				
Buildings and Improvements	9,704,465.91	290,544.49	-	9,995,010.40
Equipment	952,598.43	198,875.55	-	1,151,473.98
Vehicles	1,094,714.08	-	-	1,094,714.08
Total Other Capital Assets	11,751,778.42	489,420.04	-	12,241,198.46
Accumulated Depreciation				
Buildings and Improvements	(3,579,948.46)	(446,935.25)	-	(4,026,883.71)
Equipment	(732,976.34)	(106,590.75)	-	(839,567.09)
Vehicles	(1,018,895.31)	(61,761.07)	-	(1,080,656.38)
Total Accumulated Depreciation	(5,331,820.11)	(615,287.07)	-	(5,947,107.18)
Capital Assets Summary				
Net Land, Buildings, and Improvements	6,678,535.09	805,837.12	-	7,484,372.21
Net Equipment and Vehicles	295,440.86	30,523.73	-	325,964.59
Total Net Capital Assets	$ 6,973,975.95	$ 836,360.85	$ -	$ 7,810,336.80

6. REFUNDABLE GRANT ADVANCES/DUE TO GRANTOR

Refundable grant advances consist of conditional contributed grant funds received in advance of satisfying the related barriers. These amounts are recognized as revenue when the applicable barriers are overcome, generally as qualifying program costs are incurred or when other grantor-specified compliance requirements are satisfied. Amounts that are not ultimately expended for allowable purposes or approved for retention by the grantor are refundable to the grantor:

	2026	2025
LiHEAP Energy Assistance - ECIP	$ 1,016,265.88	$ 1,630,552.40

7. NOTES PAYABLE

City of St. Joseph, Missouri:
Original note $300,000.00, received from the City of St. Joseph was the initial advance funding of a Federal Home Investment Partnership project. Payments are due monthly at $964.92 commencing January 1, 2014, including interest at 1.0%. The note matures December 1, 2043 and is secured by the Applewood Estates development. This note is paid by the Organization's Affiliated Organization Applewood Estates.

The following is a summary of changes in notes payable for the year ended February 28, 2026:

Obligations:	Principal February 28, 2025	Principal Received (Paid)	Principal February 28, 2026	Interest Paid
City of St. Joseph	$ 198,685.93	$ (9,636.19)	$ 189,049.74	$ 1,942.79

The following is a summary of changes in notes payable for the year ended February 28, 2025:

Obligations:	Principal February 29, 2024	Principal Received (Paid)	Principal February 28, 2025	Interest Paid
City of St. Joseph	$ 208,226.36	$ (9,540.43)	$ 198,685.93	$ 1,073.76

The schedule of maturities of notes payable is as follows:

Fiscal Year End	Amount
2027	$ 9,732.99
2028	9,830.78
2029	9,929.53
2030	10,029.28
2031	10,130.04
2032-2036	52,197.26
2037-2041	54,872.34
2042-2044	32,327.52
Total	$ 189,049.74

8. LINE OF CREDIT

The Organization has maintained a $250,000.00 line of credit with Nodaway Valley Bank since 2018. The bank identifies property at 817 Monterey Street, St. Joseph, Missouri, as collateral. The facility in effect at February 28, 2026, matures December 15, 2026; the facility in effect at February 28, 2025, had a stated maturity date of December 1, 2025. The outstanding balance was $0.00 at both February 28, 2026 and 2025. No amounts were drawn on the line, and interest paid was $0.00 during each of the years then ended.

9. LEASES

The Organization has obligations as a lessee for office space, equipment, and classroom space with initial noncancelable terms in excess of one year. These leases are classified as either operating or finance leases. Many of the Organization's leases include renewal options ranging from two to five years; however, since management is not reasonably certain to exercise these options, they are excluded from the lease term and related lease liabilities. Short-term leases with terms of 12 months or less are not recorded as right-of-use assets or lease liabilities.

Lease payments include fixed amounts and, for certain office leases, variable payments related to the Organization's proportionate share of property taxes, insurance, and common area maintenance. Variable lease payments are not included in the measurement of lease liabilities and are recognized as expense in the period incurred.

Right-of-use assets, net, are presented separately on the statement of financial position and lease liabilities are presented separately on the statement of financial position.

Significant Judgments and Assumptions
Lease liabilities are measured at the present value of future lease payments. The Organization uses the rate implicit in the lease when that rate is readily determinable. For leases for which the implicit rate is not readily determinable, the Organization has elected to use a risk-free discount rate for its real estate and equipment classes of underlying assets. The applicable risk-free rate is determined based on a period comparable to the lease term. The lease term includes noncancelable periods and excludes renewal options unless management is reasonably certain the option will be exercised. Variable lease payments, including shared maintenance costs, are excluded from the lease liability and recognized as expense as incurred.

Policy Elections
The Organization has elected the short-term lease recognition exemption and does not recognize ROU assets or lease liabilities for leases with initial terms of 12 months or less.

The Organization has also elected, by class of underlying asset, not to separate lease components from associated nonlease components for its real estate and equipment leases. The combined components are accounted for as a single lease component.

Lease Expense	2026	2025
Finance Lease Expense		
Amortization of ROU assets	$ 27,408.96	$ 22,712.71
Interest on lease liabilities	4,216.96	119.27
Operating Lease Expense	94,250.29	67,759.32
Short-Term Lease Expense	47,080.76	46,093.23
Total Lease Expense	$ 172,956.97	$ 136,684.53

9. LEASES (Continued)

Other Information:
Cash paid for amounts included in the measurement of lease liabilities:

	2026	2025
Operating cash flows from finance leases (interest)	$ 4,216.96	$ 149.02
Financing cash flows from finance leases (principal)	25,600.64	23,035.88
Operating cash flows from operating leases	74,638.00	66,750.00
ROU Assets obtained in exchange:		
for new finance lease liabilities	116,287.42	0.00
for new operating lease liabilities	414,922.59	0.00

Other information related to leases is as follows:

Lease term (in years) and discount rate:		
Weighted-average remaining lease term, finance leases	3.33	0.00
Weighted-average remaining lease term, operating leases	7.65	5.80
Weighted-average discount rate, finance leases	4.03%	0.00%
Weighted-average discount rate, operating leases	3.35%	1.10%

Right-of-Use Assets:		
Beginning ROU, Net	$ 287,050.25	$ 373,967.71
Additions of ROU Assets	535,945.81	0.00
Less Accumulated Amortization	(105,046.44)	(86,917.46)
Ending ROU, Net	$ 717,949.62	$ 287,050.25

Maturity Analysis of Lease Liabilities: As of February 28, 2026, the following table summarizes the maturities of operating lease liabilities:

Fiscal Year End	Finance	Operating
2027	$ 29,817.60	$ 103,572.00
2028	29,817.60	103,572.00
2029	29,817.60	103,572.00
2030	9,939.20	103,572.00
2031	0.00	99,422.00
Thereafter	0.00	228,531.00
Total lease payments	99,392.00	742,241.00
Less: Present Value Discount	(6,220.42)	(95,265.39)
Total Lease Liabilities	93,171.58	646,975.61
Less Current Portion	(26,651.62)	(83,976.73)
Long-Term Lease Liability	$ 66,519.96	$ 562,998.88

10. COMPENSATED ABSENCES

Paid Time Off (PTO) Policy

The Organization provides paid time off (PTO) to full-time and part-time employees based on their work schedules and years of service. Under the schedule for employees working four nine-hour days per week, annual PTO accrual ranges from 162 hours for employees with less than five years of service to 198 hours for employees with ten or more years of service. Employees begin accruing PTO on their hire date. Under the policies in effect at both February 28, 2026 and 2025, an employee's PTO bank was limited to 480 hours. The policy was revised during the year ended February 28, 2026, to limit PTO carried into the next calendar year to 198 hours; the policy in effect at February 28, 2025, did not specify an annual carryover limit. Under both policies, an employee who voluntarily separates after providing at least two weeks' notice may receive payment for up to 120 hours of accrued, unused PTO.

The Organization determines a liability for compensated absences when the following conditions are met:

- The Organization's obligation relating to employees' rights to receive compensation for future absences is attributable to employee services already rendered;
- The obligation relates to rights that vest or accumulate;
- Payment of the compensation is probable; and
- The amount can be reasonably estimated and is material to the financial statements.

In accordance with these criteria, the Organization accrues a liability for paid time off that has been earned but not taken by employees. This liability is recorded within accrued expenses in the accompanying consolidated statements of financial position.

11. EMPLOYEE BENEFIT PLANS

The Organization sponsors a defined contribution 401(k) plan for eligible employees. Eligible employees may make elective salary deferrals beginning on their first day of employment. The Organization matches employee contributions dollar for dollar, up to 4% of annual salary or wages, for employees who meet the plan's employer contribution eligibility requirements, including age 21, one year of employment, and 1,000 hours of service. Employees are immediately vested in their plan accounts. Employer contribution expense was $97,700.12 and $104,115.91 for the years ended February 28, 2026 and 2025, respectively.

12. NET ASSETS

Net assets without donor restrictions

Net assets without donor restrictions consist of resources available to support the Organization's operations and programs and are not subject to donor-imposed stipulations. This category also includes the Organization's assets subject to regulatory or compliance requirements arising from governmental funding agreements.

Certain housing properties constructed, rehabilitated, or acquired with funding from the HOME Investment Partnerships Program and the Missouri Housing Development Corporation programs are subject to long-term affordability, resale, or occupancy restrictions during specified compliance periods. These restrictions are imposed by governmental agencies and represent regulatory requirements rather than donor-imposed restrictions as defined under ASC 958. Accordingly, the related assets are included within net assets without donor restrictions.

12. NET ASSETS (Continued)

A breakout of net assets without donor restrictions as of February 28, 2026 and 2025 is as follows:

	2026	2025
Undesignated Operating Net Assets	$ 7,908,251.22	$ 7,494,173.50
Mid-Town Infill Net Book Value (Restrictions Expire December 15. 2025)	0.00	94,033.86
Urban Infill Net Book Value (Restrictions Expire July 1, 2032)	62,307.38	72,411.28
Rural Infill Net Book Value (Restrictions Expire July 1, 2030)	157,663.29	174,259.43
Total Net Assets without Donor Restrictions	$ 8,128,221.89	$ 7,834,878.07

Reclassification of Net Assets

During the year ended February 28, 2026, the Organization reviewed the classification of certain housing properties that had previously been reported as net assets with donor restrictions. Management determined that these restrictions arise from governmental regulatory and compliance requirements rather than donor-imposed restrictions under ASC 958. Accordingly, these assets have been reclassified to net assets without donor restrictions. Certain amounts in the 2025 comparative financial statements have been reclassified to conform to the current-year presentation. These reclassifications had no effect on total net assets or the change in net assets for either period presented.

Net assets with donor restrictions

The Organization had no net assets required to be maintained in perpetuity at February 28, 2026 and 2025. Net assets with donor restrictions are subject to donor-imposed restrictions for specific purposes, programs, or future periods. Restrictions are satisfied when the stipulated purpose has been fulfilled, the related costs have been incurred, or the specified time period has elapsed. At February 28, 2026 and 2025, net assets with donor restrictions were available for the following purposes:

	2026	2025
Head Start CDA Training	$ 7,237.06	$ 7,065.30
Project H20	5,610.00	0.00
Kids Win Missouri	9,456.08	42,611.53
Community Development Donations	0.00	515.25
Missouri Action for Kids	5,000.00	0.00
HOME Program Income	127,756.75	0.00
Total Net Assets with Donor Restrictions	$ 155,059.89	$ 50,192.08

13. LIQUIDITY

The Organization regularly monitors liquidity required to meet its operating needs and other commitments. The Organization has various sources of liquidity at its disposal, including cash and cash equivalents, certain certificates of deposit, and certain receivables.

For purposes of analyzing resources available to meet general expenditures over a one year period, the Organization considers conduct of services undertaken to support program activities to be general expenditures.

13. LIQUIDITY (Continued)

Management has structured its financial assets to be available to meet cash needs for general expenditures for at least 30 days beyond year-end.

In addition to financial assets available to meet general expenditures over the next year, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by resources restricted by grantors or donors. Financial assets available for general expenditure, that is, without donor or other restrictions or designations limiting their use, within twelve months of the statement of financial position date, comprise the following.

	2026	2025
Cash and Cash Equivalents	$ 2,237,537.65	$ 1,431,038.15
Accounts Receivable, Net	365,385.24	1,304,606.55
Less: Cash Received with Donor Restrictions	(155,059.89)	(50,192.08)
Less: Cash Received with Grant Advances	(1,016,265.88)	(1,630,552.40)
Total Financial Assets Available to Meet General Cash Needs	$ 1,431,597.12	$ 1,054,900.22

14. NONCASH CONTRIBUTIONS

The Organization receives contributions of goods and services from various donors, community partners, and volunteers to support program operations, primarily in connection with the Head Start program's non-Federal match requirement. Contributed services and goods are utilized in program operations, primarily for early childhood education and family support, and were not subject to donor restrictions. Noncash contributions recognized as revenue and the corresponding expense in the consolidated statements of activities totaled $104,569.29 in 2026 and $167,957.24 in 2025. These amounts consist primarily of:

- Donated facilities: Classroom and office space provided by community partners, valued at estimated fair rental rates for comparable properties, based on independent market data.

- Donated professional services: Specialized volunteer services, such as health screenings, legal consultation, and professional training, valued at the standard hourly rates for such services.

- Donated goods: Educational supplies, food, and other items used in program activities, valued at estimated wholesale cost or fair value at the date of donation.

- Donated Travel: Donated mileage and transportation-related support provided by volunteers for program activities are valued based on the applicable standard mileage rate or other reasonable estimate of fair value for the use of the vehicle at the date the service is provided.

14. NONCASH CONTRIBUTIONS (Continued)

The Organization does not record the value of contributed services that do not require specialized skills, such as general volunteer time, in accordance with U.S. generally accepted accounting principles (GAAP). Noncash contributions recognized for the Head Start program are summarized as follows:

	2026	2025
Head Start/Early Head Start		
Volunteers - Parents	$ 1,433,507.42	$ 1,467,435.46
Space/Rent	81,619.96	124,461.67
Supplies	19,454.46	41,094.93
Travel	3,494.87	2,400.64
Total Program Match	1,538,076.71	1,635,392.70
Noncash that not GAAP eligible	(1,433,507.42)	(1,467,435.46)
Total Noncash Contributions	$ 104,569.29	$ 167,957.24

15. REAL ESTATE JOINT VENTURES

Patee Villas I, L.P. owns and operates a ten-unit senior affordable housing development in St. Joseph, Missouri. At February 28, 2025, the Organization and Northwest Missouri Community Development Corporation (NWCDC), a related entity, were general partners. The limited partners held a 99.95% ownership interest, and the general partners collectively held the remaining 0.05%. The Organization's capital contribution was $100.00. Federal and state grants and tax credits, permanent loan financing, and limited partner capital contributions financed a significant portion of the project's cost. The Organization sold its interest in October 2025 for $6,000.00 and did not hold that interest at February 28, 2026.

Savannah Senior Apartments, L.P. owns a 40-unit senior affordable housing development in Savannah, Missouri. NWCDC, rather than the Organization, is the managing general partner and holds a 0.051% ownership interest. Federal and state tax credits and permanent loan financing financed a significant portion of the project's cost.

North Village Estates, L.P. was formed to develop a 50-unit senior affordable housing project in St. Joseph, Missouri. NWCDC, rather than the Organization, is the managing general partner and holds a 0.01% ownership interest. Federal and state tax credits and permanent loan financing are expected to finance a significant portion of the project's cost. The limited partner has an option to purchase the general partner interest after the compliance period, anticipated to be 15 years after the project is placed in service.

Pickett Place GP, LLC holds an interest in a 36-unit senior affordable housing project in St. Joseph, Missouri. The Organization, rather than NWCDC, is a member of the LLC and holds a 0.0051% interest in the project. The Organization's capital contribution was $510.00. Federal and state tax credits, federal HOME funds, and permanent loan financing are expected to finance a significant portion of the project's cost.

The Organization and NWCDC participate in these arrangements to support the development and financing of affordable housing. The Organization evaluated its direct interests and its relationship with NWCDC under the applicable consolidation guidance and determined that the housing entities should not be consolidated in the accompanying financial statements. The Organization's direct financial interests in the unconsolidated entities are not material to the accompanying consolidated financial statements.

16. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Such audits could result in disallowances of expenditures. The ultimate costs of any such disallowances cannot be reasonably determined at this time. However, management believes that any such adjustments, if required, would not have a material effect on the consolidated financial statements.

17. CONCENTRATIONS OF RISK

The Organization receives substantial revenue in the form of Federal and State grants. The effect on the Organization's ability to continue operations if these funding sources were lost or cancelled is unknown.

In addition, a majority of the Organization's receivables are from governmental sources. Management believes this concentration does not expose the Organization to significant credit risk, as substantially all such receivables have historically been collected.

18. SUBSEQUENT EVENTS

The Organization evaluated events and transactions occurring subsequent to February 28, 2026, through October 13, 2026, the date the financial statements were available to be issued. During this period, there were no subsequent events requiring recognition in the financial statements.

SUPPLEMENTARY INFORMATION

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Combining Schedule of Activities

For the Year Ended February 28, 2026

	Head Start Federal	Head Start Federal Training	Early Head Start Federal Training	Head Start Nutrition	Mo Action for Kids, MAK	Parent Advisory Council, UofMO	CACFP
ALN:	93.600	93.600	93.600	93.600	N/A	N/A	10.558
	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood
Revenues and Gains							
Contributions							
Federal Grants	$ 7,089,528.00	$ 42,083.00	$ 40,571.00	$ 122,892.11	$ -	$ -	$ 240,002.36
State Grants	-	-	-	-	-	1,055.50	-
Local	1,320.00	-	-	-	5,000.00	-	-
Noncash	1,538,076.71	-	-	-	-	-	-
Program Income	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Allocation Revenue	-	-	-	-	-	-	-
Gain (loss) on Sale of Assets	-	-	-	-	-	-	-
Total Revenues and Gains	8,628,924.71	42,083.00	40,571.00	122,892.11	5,000.00	1,055.50	240,002.36
Expenses							
Salaries	3,978,101.64	-	-	-	-	-	-
Salaries - Noncash	1,433,507.42	-	-	-	-	-	-
Fringe Benefits	1,178,913.06	-	-	-	-	-	-
Governance	-	-	-	-	-	-	-
Direct Client Services	84,555.07	1,510.40	1,997.95	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Hiring Expense	8,370.37	-	-	-	-	-	-
Indirect	920,233.90	5,489.08	5,291.87	10,877.49	-	-	31,304.66
Insurance	156,798.26	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-
Marketing and Advertising	24,741.39	-	-	-	-	-	-
Miscellaneous	5,679.37	-	-	1,000.00	-	-	-
Professional Fees	782.21	-	-	39,498.00	-	-	-
Rent/Space	95,455.00	-	-	-	-	-	-
Rent/Space Noncash	81,619.96	-	-	-	-	-	-
Repairs and Maintenance	257,676.74	-	-	26,000.00	-	-	-
Small Equipment	-	-	-	-	-	-	-
Special Events	8,251.63	3,417.55	3,010.99	115.69	-	953.50	-
Supplies	211,536.10	434.28	999.39	20,408.09	-	-	208,697.70
Supplies Noncash	19,454.46	-	-	-	-	-	-
Training	36,959.00	25,816.51	24,368.05	10,412.00	-	-	-
Transfers	(59,733.55)	-	-	-	-	-	-
Travel	35,210.13	5,415.18	4,902.75	14,580.84	-	102.00	-
Travel Noncash	3,494.87	-	-	-	-	-	-
Utilities	147,317.68	-	-	-	-	-	-
Total Expenses	8,628,924.71	42,083.00	40,571.00	122,892.11	-	1,055.50	240,002.36
Change in Net Assets	-	-	-	-	5,000.00	-	-
Net Assets, Beginning of the Year	-	-	-	-	-	-	-
Net Assets, End of the Year	$ -	$ -	$ -	$ -	$ 5,000.00	$ -	$ -

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Combining Schedule of Activities

For the Year Ended February 28, 2026

	Kids Win Missouri	Head Start CDA Training	Project H20 Fund	LIHEAP Energy Assistance 09/2025	LIHEAP Energy Assistance 09/2026	Community Services Block Grant 09/2025	Community Services Block Grant 09/2026
ALN:	N/A	N/A	N/A	93.568	93.568	93.569	93.569
	Early Childhood	Early Childhood	Energy	Energy	Energy	Community Services	Community Services
Revenues and Gains							
Contributions							
Federal Grants	$ -	$ -	$ -	$ 1,014,708.21	$ 458,729.64	$ 363,348.87	$ 271,710.59
State Grants	-	-	-	-	-	-	-
Local	16,282.82	5,400.00	33,250.00	-	-	-	-
Noncash	-	-	-	-	-	-	-
Program Income	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Allocation Revenue	-	-	-	-	-	-	-
Gain (loss) on Sale of Assets	-	-	-	-	-	-	-
Total Revenues and Gains	16,282.82	5,400.00	33,250.00	1,014,708.21	458,729.64	363,348.87	271,710.59
Expenses							
Salaries	863.39	271.55	-	118,570.02	78,359.18	153,177.98	137,637.86
Salaries - Noncash	-	-	-	-	-	-	-
Fringe Benefits	126.84	33.58	-	37,580.80	23,545.30	55,020.70	52,612.94
Governance	-	-	-	-	-	2,233.38	1,640.89
Direct Client Services	-	2,995.89	27,640.00	806,135.81	323,706.00	9,469.99	4,116.70
Depreciation	-	-	-	-	-	-	-
Hiring Expense	-	-	-	-	-	-	-
Indirect	1,245.19	681.95	-	26,233.69	16,870.55	47,276.72	35,228.73
Insurance	-	-	-	1,239.68	699.78	8,620.06	7,170.48
Interest Expense	-	-	-	-	-	-	-
Marketing and Advertising	317.00	-	-	-	-	16,140.00	750.00
Miscellaneous	-	-	-	-	265.61	(38.63)	775.11
Professional Fees	-	-	-	-	-	14,212.75	-
Rent/Space	-	-	-	7,447.51	5,682.80	908.99	1,623.63
Rent/Space Noncash	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	-	6,351.10	2,045.26	28,651.40	10,351.52
Small Equipment	-	-	-	-	-	-	-
Special Events	3,177.55	1,245.27	-	115.67	-	30.22	-
Supplies	-	-	-	6,020.29	4,893.65	1,970.99	2,103.21
Supplies Noncash	-	-	-	-	-	-	-
Training	422.50	-	-	1,238.50	-	6,133.44	5,553.25
Transfers	39,891.81	-	-	-	-	-	(20.28)
Travel	3,393.99	-	-	1,318.11	97.60	12,203.98	2,550.07
Travel Noncash	-	-	-	-	-	-	-
Utilities	-	-	-	2,457.03	2,563.91	7,336.90	9,616.48
Total Expenses	49,438.27	5,228.24	27,640.00	1,014,708.21	458,729.64	363,348.87	271,710.59
Change in Net Assets	(33,155.45)	171.76	5,610.00	-	-	-	-
Net Assets, Beginning of the Year	42,611.53	7,065.30	-	-	-	-	-
Net Assets, End of the Year	$ 9,456.08	$ 7,237.06	$ 5,610.00	$ -	$ -	$ -	$ -

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Combining Schedule of Activities

For the Year Ended February 28, 2026

	SkillUp FS 09/2025	SkillUp FS 09/2026	SkillUp- TANF 02/2025	Home Construction Programs	MHDC $30k	Tiny Town Villas	Community Development Donations Fund
ALN:	10.561	10.561	93.558	14.239	N/A	14.218	N/A
	Community Services	Community Services	Community Services	Housing	Housing	Housing	Gen & Admin
Revenues and Gains							
Contributions							
Federal Grants	$ 9,827.92	$ 12,291.98	$ 136,356.37	130,679.75	$ -	$ 37,118.06	$ -
State Grants	-	-	-	-	30,000.00	-	-
Local	-	-	-	-	-	75,958.52	-
Noncash	-	-	-	-	-	-	-
Program Income	-	-	-	-	-	17,815.00	-
Interest	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Allocation Revenue	-	-	-	-	-	-	-
Gain (loss) on Sale of Assets	-	-	-	302,706.75	-	-	-
Total Revenues and Gains	9,827.92	12,291.98	136,356.37	433,386.50	30,000.00	130,891.58	-
Expenses							
Salaries	5,916.73	4,579.28	52,099.51	-	25,441.04	-	-
Salaries - Noncash	-	-	-	-	-	-	-
Fringe Benefits	2,309.59	1,821.02	18,075.98	-	4,558.96	-	-
Governance	-	-	-	-	-	-	-
Direct Client Services	-	4,850.00	53,433.70	-	-	504.20	-
Depreciation	-	-	-	-	-	-	-
Hiring Expense	-	-	-	-	-	-	-
Indirect	1,281.74	970.69	10,815.99	680.71	4,500.00	3,150.01	74.25
Insurance	18.60	6.25	65.99	2,985.79	-	2,074.28	-
Interest Expense	-	-	-	-	-	-	-
Marketing and Advertising	-	-	-	-	-	-	-
Miscellaneous	38.63	-	-	-	-	1,674.92	-
Professional Fees	-	-	-	270,139.80	-	158,407.79	-
Rent/Space	1.29	-	-	-	-	-	-
Rent/Space Noncash	-	-	-	-	-	-	-
Repairs and Maintenance	6.91	2.26	20.82	-	-	7,382.61	-
Small Equipment	-	-	-	-	-	-	-
Special Events	4.03	-	-	-	-	-	494.97
Supplies	73.96	33.17	740.20	170.03	-	800.80	-
Supplies Noncash	-	-	-	-	-	-	-
Training	(14.77)	-	(243.75)	-	-	-	-
Transfers	-	-	-	-	(4,500.00)	(50,000.00)	(53.97)
Travel	146.38	-	399.79	-	-	-	-
Travel Noncash	-	-	-	-	-	-	-
Utilities	44.83	29.31	948.14	(32.73)	-	6,050.32	-
Total Expenses	9,827.92	12,291.98	136,356.37	273,943.60	30,000.00	130,044.93	515.25
Change in Net Assets	-	-	-	159,442.90	-	846.65	(515.25)
Net Assets, Beginning of the Year	-	-	-	21,886.77	-	-	515.25
Net Assets, End of the Year	$ -	$ -	$ -	$ 181,329.67	$ -	$ 846.65	$ -

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Combining Schedule of Activities

For the Year Ended February 28, 2026

	Courtesy/MCAN Fund	Corporate Unrestricted	Indirect Costs		Mid-Town Infill	Urban Infill	Applewood Estates
ALN:	N/A	N/A	N/A		N/A	N/A	N/A
	Gen & Admin	Gen & Admin	Gen & Admin	Sub-Totals	Housing	Housing	Housing
Revenues and Gains							
Contributions							
Federal Grants	$ -	$ -	$ -	$ 9,969,847.86	$ -	$ -	$ -
State Grants	-	-	-	31,055.50	-	-	-
Local	-	823,484.52	-	960,695.86	-	-	-
Noncash	-	-	-	1,538,076.71	-	-	-
Program Income	-	44,430.00	-	62,245.00	12,933.10	7,071.00	94,511.30
Interest	-	20,033.65	-	20,033.65	61.64	57.31	-
Miscellaneous	-	415,746.56	-	415,746.56	-	-	-
Allocation Revenue	-	-	1,122,894.95	1,122,894.95	-	-	-
Gain (loss) on Sale of Assets	-	(640,865.05)	-	(338,158.30)	-	-	-
Total Revenues and Gains	-	662,829.68	1,122,894.95	13,782,437.79	12,994.74	7,128.31	94,511.30
Expenses							
Salaries	-	16,296.21	437,795.55	5,009,109.94	-	-	-
Salaries - Noncash	-	-	-	1,433,507.42	-	-	-
Fringe Benefits	-	(14,613.16)	107,039.15	1,467,024.76	-	-	-
Governance	-	-	-	3,874.27	-	-	-
Direct Client Services	-	-	-	1,320,915.71	-	-	-
Depreciation	-	445,411.07	-	445,411.07	10,850.06	10,103.90	117,596.35
Hiring Expense	-	-	284.07	8,654.44	-	-	-
Indirect	-	687.73	-	1,122,894.95	-	-	-
Insurance	-	-	17,226.12	196,905.29	5,362.69	2,874.62	17,449.00
Interest Expense	-	4,216.96	-	4,216.96	-	-	1,942.79
Marketing and Advertising	-	2,860.00	7,324.87	52,133.26	-	-	-
Miscellaneous	-	-	-	9,395.01	-	-	-
Professional Fees	-	-	171,037.21	654,077.76	2,206.63	1,700.58	9,159.16
Rent/Space	-	15,471.49	16,681.03	143,271.74	2,415.00	1,270.00	9,550.00
Rent/Space Noncash	-	-	-	81,619.96	-	-	-
Repairs and Maintenance	-	-	10,259.21	348,747.83	1,136.82	2,187.72	34,304.33
Small Equipment	-	-	-	-	-	-	-
Special Events	-	106.55	26,634.58	47,558.20	-	-	-
Supplies	-	66.80	13,900.24	472,848.90	1,182.82	1,177.37	2,713.22
Supplies Noncash	-	-	-	19,454.46	-	-	-
Training	-	552.95	7,850.60	119,048.28	643.85	643.85	-
Transfers	752.81	(212,757.67)	286,420.85	-	-	-	-
Travel	-	-	13,597.70	93,918.52	-	-	-
Travel Noncash	-	-	-	3,494.87	-	-	-
Utilities	-	-	6,843.77	183,175.64	660.00	342.00	4,659.20
Total Expenses	752.81	258,298.93	1,122,894.95	13,241,259.24	24,457.87	20,300.04	197,374.05
Change in Net Assets	(752.81)	404,530.75	-	541,178.55	(11,463.13)	(13,171.73)	(102,862.75)
Net Assets, Beginning of the Year	752.81	6,511,100.61	-	6,583,932.27	90,009.74	31,195.41	1,038,357.09
Net Assets, End of the Year	$ -	$ 6,915,631.36	$ -	$ 7,125,110.82	$ 78,546.61	$ 18,023.68	$ 935,494.34

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Combining Schedule of Activities

For the Year Ended February 28, 2026

	Walnut Plattsburg		
ALN:	N/A	GAAP and	
	Housing	Eliminating Entries	Total
Revenues and Gains			
Contributions			
Federal Grants	$ -	$ -	$ 9,969,847.86
State Grants	-	-	31,055.50
Local	-	(818,406.15)	142,289.71
Noncash	-	(1,433,507.42)	104,569.29
Program Income	16,274.00	-	193,034.40
Interest	122.45	-	20,275.05
Miscellaneous	-	-	415,746.56
Allocation Revenue	-	(1,122,894.95)	-
Gain (loss) on Sale of Assets	-	-	(338,158.30)
Total Revenues and Gains	16,396.45	(3,374,808.52)	10,538,660.07
Expenses			
Salaries	-	-	5,009,109.94
Salaries - Noncash	-	(1,433,507.42)	-
Fringe Benefits	-	-	1,467,024.76
Governance	-	-	3,874.27
Direct Client Services	-	-	1,320,915.71
Depreciation	16,596.14	-	600,557.52
Hiring Expense	-	-	8,654.44
Indirect	-	(1,122,894.95)	-
Insurance	6,150.74	-	228,742.34
Interest Expense	-	-	6,159.75
Marketing and Advertising	-	-	52,133.26
Miscellaneous	-	-	9,395.01
Professional Fees	3,822.20	(441,420.41)	229,545.92
Rent/Space	2,640.00	-	159,146.74
Rent/Space Noncash	-	-	81,619.96
Repairs and Maintenance	406.29	(250,759.58)	136,023.41
Small Equipment	-	-	-
Special Events	-	-	47,558.20
Supplies	1,125.17	(126,226.16)	352,821.32
Supplies Noncash	-	-	19,454.46
Training	717.22	-	121,053.20
Transfers	-	-	-
Travel	-	-	93,918.52
Travel Noncash	-	-	3,494.87
Utilities	408.00	-	189,244.84
Total Expenses	31,865.76	(3,374,808.52)	10,140,448.44
Change in Net Assets	(15,469.31)	-	398,211.63
Net Assets, Beginning of the Year	141,575.64	-	7,885,070.15
Net Assets, End of the Year	$ 126,106.33	$ -	$ 8,283,281.78

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

Low Income Home Energy Assistance Program

Grant No. ER11023005

Schedule of Revenue and Expenses

For the Program Period October 1, 2024 to September 30, 2025

	Budget Amount	Total Grant
Revenue		
Grant Revenue - LIHEAP		
Current (initial + amendments)	$ 2,265,063.50	$ 2,265,063.50
Interest	-	-
Other	-	-
Total Revenue	2,265,063.50	2,265,063.50
Expenditures		
Administrative/Program Services		
Program Salaries and Benefits	291,240.61	291,240.61
Travel/Training	4,277.24	4,277.24
Rent/Space	10,852.10	10,852.10
Equipment	-	-
Supplies	9,005.19	9,005.19
Utilities	5,007.66	5,007.66
Insurance	1,845.89	1,845.89
Communications	1,636.20	1,636.20
Repairs and Maintenance	11,266.33	11,266.33
Indirect Costs	45,551.28	45,551.28
Total Administrative/Program Services	380,682.50	380,682.50
ECIP Direct Services		
Winter	785,946.00	785,946.00
Summer	1,098,435.00	375,090.81
Total ECIP Direct Services	1,884,381.00	1,161,036.81
Outreach & Education		
Program Activities	-	-
Total Outreach & Education	-	-
Total Expenditures	2,265,063.50	1,541,719.31
Revenue over (under) Expenditures	-	723,344.19
Ending Program Balance	$ -	$ 723,344.19

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH

St. Joseph, Missouri

COMMUNITY SERVICES BLOCK GRANT PROGRAM

GRANT NO. PG282400004 - 000

For the Program Period October 1, 2023 to September 30, 2025

Schedule of Revenue and Expenses

	Total Grant
Revenue	
Grant Revenue-CSBG	$ 597,702.00
Donations	-
Total Revenue	597,702.00
Expenditures	
Salaries/Wages	282,838.17
Benefits	97,504.00
Travel/Training	27,482.88
Rent/Space	1,285.33
Utilities	16,383.39
Equipment	-
Supplies/Printing	19,075.99
Contract/Consulting	-
Direct Client Services	10,820.21
Insurance	12,654.82
Communications	4,484.55
Repairs and Maintenance	33,206.97
Other	20,072.45
Indirect Cost	71,893.24
Subtotal of Operating Expense	597,702.00
Leveraging	-
Total Expenditures	597,702.00
Revenue over(under) Expense	$ -

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH
St. Joseph, Missouri
Schedule of Expenditures of Federal Awards
For the Year Ended February 28, 2026

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Identifying Number	Assistance Listing Number	Provided to Subrecipients	Federal Expenditures
U.S. Department of Health and Human Services				
Direct Programs:				
Head Start Cluster				
Head Start	N/A	93.600	$ -	$ 7,295,074.11
		TOTAL Head Start Cluster	-	7,295,074.11
Passed Through:				
State of Missouri Department of Social Services - Family Support Division				
Low-Income Home Energy Assistance Program (ECIP)	ER11023005	93.568	-	1,014,708.21
Low-Income Home Energy Assistance Program (ECIP)	ER11026005	93.568	-	458,729.64
		TOTAL 93.568	-	1,473,437.85
State of Missouri Department of Social Services - Family Support Division				
Community Services Block Grant	PG282500004	93.569	-	363,348.87
Community Services Block Grant	PG282600004	93.569	-	271,710.59
		TOTAL 93.569	-	635,059.46
Missouri Community Action Network				
Temporary Assistance for Needy Families - SkillUp	CS200821001-CAPSTJOE	93.558	-	136,356.37
		TOTAL 93.558	-	136,356.37
Total U.S. Department of Health and Human Services			-	9,539,927.79
U.S. Department of Housing and Urban Development				
Passed Through:				
City of St Joseph, Missouri				
Home Investment Partnerships Program - Forgivable Loan - Plattsburg	2009062HC	14.239	-	425,000.00
Home Investment Partnerships Program - Forgivable Loan - Urban Infill 01	2011074HC	14.239	-	205,578.00
Home Investment Partnerships Program - Forgivable Loan - Midtown Infill	2004036HC	14.239	-	299,753.00
Home Investment Partnerships Program - Infill 01/814 N 5th St	SO#10516	14.239	-	130,679.75
		TOTAL 14.239	-	1,061,010.75
Passed Through:				
City of St Joseph, Missouri				
CDBG Entitlement Grants Cluster:				
COVID19-Community Development Block Grant Program CARES	St Joe CARES RES-45961	14.218	-	37,118.06
		TOTAL CDBG Entitle Grants Cluster	-	37,118.06
Total U.S. Department of Housing and Urban Development			-	1,098,128.81

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH
St. Joseph, Missouri
Schedule of Expenditures of Federal Awards
For the Year Ended February 28, 2026

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Identifying Number	Assistance Listing Number	Provided to Subrecipients	Federal Expenditures
U.S. Department of Agriculture				
Passed Through:				
State of Missouri Department of Health and Senior Services				
Child and Adult Care Food Program - Center Reimbursement	ERS46-11-0035	10.558	$ -	$ 240,002.36
Missouri Community Action Network				
SNAP Cluster				
Matching Grant for Supplemental Nutrition Assistance Program - SkillUp	SKILLUPFY23-CAPSTJOE-25	10.561	-	9,827.92
Matching Grant for Supplemental Nutrition Assistance Program - SkillUp	SKILLUPFY23-CAPSTJOE-26	10.561	-	12,291.98
	TOTAL 10.561 & SNAP Cluster		-	22,119.90
Total U.S. Department of Agriculture			-	262,122.26
Total Expenditures of Federal Awards			$ -	$ 10,900,178.86

Note 1: Basis of Presentation: The accompanying schedule of expenditures of federal awards includes the federal award activity of Community Action partnership of greater St. Joseoh under programs of the federal government for the year ended February 28, 2026. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

Note 2: Summary of Significant Accounting Policies: Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3: Indirect Cost Rate: Community Action Partnership of Greater St. Joseph elected to use the 15% de minimis indirect cost rate applied to modified total direct costs, as permitted by 2 CFR 200.414(f).

Note 4: Loans: The Schedule includes $930,331.00 representing the outstanding balance at March 1, 2025, of HOME Investment Partnerships Program forgivable loans for which the federal government imposes continuing compliance requirements. In accordance with 2 CFR 200.502(b), that beginning outstanding balance is included in federal awards expended, together with current-year loan activity, as applicable. The outstanding balance of these loans at February 28, 2026, was $630,578.00.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action Partnership of Greater St. Joseph
St. Joseph, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of Community Action Partnership of Greater St. Joseph (a nonprofit organization), which comprise the consolidated statements of financial position as of February 28, 2026 and 2025 and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated October 13, 2026.

Internal Control over Financial Reporting
In planning and performing our audit of the consolidated financial statements, we considered Community Action Partnership of Greater St. Joseph's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community Action Partnership of Greater St. Joseph's internal control. Accordingly, we do not express an opinion on the effectiveness of Community Action Partnership of Greater St. Joseph's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters
As part of obtaining reasonable assurance about whether Community Action Partnership of Greater St. Joseph's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

October 13, 2026
Chanute, Kansas

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action Partnership of Greater St. Joseph
St. Joseph, Missouri

Opinion on Each Major Federal Program
We have audited Community Action Partnership of Greater St. Joseph's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Community Action Partnership of Greater St. Joseph's major federal programs for the year ended February 28, 2026. Community Action Partnership of Greater St. Joseph's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Community Action Partnership of Greater St. Joseph complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended February 28, 2026.

Basis for Opinion on Each Major Federal Program
We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Community Action Partnership of Greater St. Joseph and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Community Action Partnership of Greater St. Joseph's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance
Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Community Action Partnership of Greater St. Joseph's federal programs.

Auditor's Responsibilities for the Audit of Compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on Community Action Partnership of Greater St. Joseph's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Community Action Partnership of Greater St. Joseph's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Community Action Partnership of Greater St. Joseph's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Community Action Partnership of Greater St. Joseph's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Community Action Partnership of Greater St. Joseph's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of this Report
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
October 13, 2026

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH
St. Joseph, Missouri

Schedule of Findings and Questioned Costs
For the Year Ended February 28, 2026

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements:
The auditor's report expresses an unmodified opinion on the consolidated financial statements of Community Action Partnership of Greater St. Joseph.

Internal Control over Financial Reporting:

Material weakness(es) identified?	____ Yes	__X__	No
Significant deficiency(ies) identified?	____ Yes	__X__	None Reported
Noncompliance or other matters required to be reported under *Government Auditing Standards*	____ Yes	__X__	No

Federal Awards:
Internal control over major programs:

Material weakness(es) identified?	____ Yes	__X__	No
Significant deficiency(ies) identified?	____ Yes	__X__	None Reported

The auditor's report on compliance for the major federal award programs for Community Action Partnership of Greater St. Joseph expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____ Yes	__X__	No

Identification of major program:

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES
Low-Income Home Energy Assistance Program (ECIP) ALN 93.568

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOME Investment Partnerships Program ALN 14.239

The threshold for distinguishing Types A and B programs was $1,000,000.00.

Auditee qualified as a low risk auditee?	__X__ Yes	____	No

II. FINANCIAL STATEMENT FINDINGS

None Reported

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None Reported

COMMUNITY ACTION PARTNERSHIP OF GREATER ST. JOSEPH
St. Joseph, Missouri

Summary Schedule of Prior Audit Findings
For the Year Ended February 28, 2026

There were no prior audit findings requiring follow-up.